

April 8, 2025

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
#04-01, West Block
World Trade Centre
Echelon Square
Colombo 01

Dear Sir

KELANI TYRES PLC
PROPOSED INVESTMENT BY JOINT VENTURE - CEAT KELANI HOLDINGS (PVT) LTD

In terms of Section 8 of the Listing Rules of the Colombo Stock Exchange, we wish to inform you that, at a meeting of the Directors of Kelani Tyres PLC held on April 2, 2025, it was resolved to approve an investment of Rs 4.0 billion by CEAT Kelani Holdings (Pvt) Ltd (the Joint Venture) for the upgrading of production infrastructure. The proposed investment of Rs. 4.0 billion will be financed by CEAT Kelani Holdings (Pvt) Ltd.

Kelani Tyres PLC owns 50% of CEAT Kelani Holdings (Pvt) Ltd (the Joint Venture).

Yours faithfully
KELANI TYRES PLC



N. P. Lenaduwa
General Manager

BOARD OF DIRECTORS

Chanaka De Silva
Chairman

Rohan Fernando
Managing Director

T.B. Perera
Executive Director

R.P. Weerasooria
Director

Eraj T. Fernando
Executive Director

Prabodha Samarasekera
Director

Hiran Mendis
Director