



20th July 2021

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
Level 4 - 01 West Block
World Trade Centre, Echelon Square
Colombo 01

Dear Sir,

ANNOUNCEMENT OF UNLISTED, RATED, UNSECURED, SENIOR, REDEEMABLE DEBENTURE ISSUE

We write to inform you that the Board of Directors of LOLC Holdings PLC (the Company) has decided to issue up to Twenty Million (20,000,000) Unlisted, Rated, Unsecured, Senior, Redeemable Debentures of the Par Value of Sri Lankan Rupees One Hundred (Rs. 100/-) each amounting to a value of Sri Lankan Rupees Two Billion (Rs. 2,000,000,000/-).

The Company has obtained the approval of the Securities and Exchange Commission of Sri Lanka under Section 29A of the Securities and Exchange Commission of Sri Lanka Act No.36 of 1987 (as amended) for the Debenture Issue on 19th July 2021.

The salient features of the Debenture Issue are as follows.

Type and Tenure	Type A: Unlisted Rated Unsecured Senior Redeemable Debentures with a tenure of 5 years (2021/2026) Type B: Unlisted Rated Unsecured Senior Redeemable Debentures with a tenure of 5 years (2021/2026) Type C: Unlisted Rated Unsecured Senior Redeemable Debentures with a tenure of 10 years (2021/2031)
Interest Rate and Frequency of Interest Payment	Type A: Fixed Interest Rate of 10.25% p.a. (interest paid annually) Type B: Fixed Interest Rate of 9.85% p.a. (interest paid Quarterly) Type C: Fixed Interest Rate of 12.00% p.a. (interest paid annually)

Related Parties of the Company may subscribe for the Debenture Issue subject to the Company being in compliance with Section 9 of the Listing Rules of the Colombo Stock Exchange. The number of Debentures to be allotted to Related Parties shall not exceed 25% of the total value of the Debentures issued.

LOLC Holdings PLC

Company Registration No: P Q 70

No. 100/1, Sri Jayawardanapura Mawatha, Rajagiriya, Sri Lanka

Tel: 5880880 Fax: General: 2865606 Marketing: 2868648, 2865612, 2865641 Finance: 2865642 Website: www.lolc.com

MANAGERS AND PLACEMENT AGENTS TO THE ISSUE

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REGISTRARS TO THE ISSUE

PW Corporate Secretarial Private Limited
3/17, Kynsey Road,
Colombo 08

Tel: +94 11 4 640 360-3

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Yours faithfully

FOR AND ON BEHALF OF LOLC HOLDINGS PLC



LOLC Corporate Services (Pvt) Ltd.
Company Secretary