

27th January 2026.

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
04-01, West Block , World Trade Center
Echelon Square
Colombo 01

Dear Madam,

HELA APPAREL HOLDINGS PLC ("HAH")

**DISCLOSURE UNDER SECTION 8 OF THE LISTING RULES OF THE COLOMBO
STOCK EXCHANGE**

We wish to bring to your notice that the net asset of Hela Clothing (Private) Limited is currently less than the stated capital thereof and as such, is facing a serious loss of capital situation within the meaning of section 220 of the Companies Act No. 07 of 2007 (the "Companies Act").

The respective boards of directors of the aforementioned companies are taking necessary steps in terms of the said Section 220 to address the serious loss of capital situation, in compliance with the requirements set forth therein.

As a socially responsible group of companies, we will continue to ensure good governance and transparency and are fully committed to ensure compliance with all applicable regulations.

For and on behalf of

HELA APPAREL HOLDINGS PLC

CORPORATE ADVISORY SERVICES (PRIVATE) LIMITED

PV 3796
SEC/1017/93



Corporate Advisory Services (Private) Limited

Secretaries to Hela Apparel Holdings PLC