

14th March 2025

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
04-01 West Tower
World Trade Centre
Echelon Square
Colombo 1



Dear Sir,

DISCLOSURE: CHANGES TO THE DIRECTORATE OF THE COMPANY

In terms of Section 8 of the Listing Rules of the Colombo Stock Exchange, we wish to announce that the Board of Directors by its resolution dated 12th March 2025 approved the following changes to its directorate and sub committees which are effective from the same date:

- In terms of Sec. 9.8.2 appointed Mr. Kanthimany Sivanesan whose profile is attached as an Independent Director. Mr Sivanesan does not have any relevant interest in the shares of the Company as at the said date.
- Accepted the retirement of Desamanya M D D Pieris, Non-executive Director who is above 70 years and has completed over 9 years on the Board. Mr Pieris does not have any relevant interest in the shares of the Company as at the said date.
- Furthermore, in terms of Sec. 9.10.3, the composition of the following Board Sub Committees were reconstituted effective from the same date:

Audit Committee

Mr. K Sundararaj	- Senior Independent Director - Committee Chairman
Mr. K Sivanesan	- Independent Director - Member
Mr. F K C P N Dias	- Non-executive Director - Member

Talent Development and Remuneration Committee

Mr. K Sundararaj	- Senior Independent Director - Committee Chairman
Mr. K Sivanesan	- Independent Director - Member
Mr. F K C P N Dias	- Non-executive Director - Member

Related Party Transactions Review Committee

Mr. K Sundararaj	- Senior Independent Director - Committee Chairman
Mr. K Sivanesan	- Independent Director - Member
Mr. W D K Jayawardena	- Group Managing Director - Member
Mr. F K C P N Dias	- Non-executive Director - Member

Nominations & Governance Committee

Mr. K Sundararaj	- Senior Independent Director - Committee Chairman
Mr. K Sivanesan	- Independent Director - Member
Mr. F K C P N Dias	- Non-executive Director - Member

The aforesaid changes were reviewed and recommended by the Nominations & Governance Committee of the Board

Yours faithfully,

LOLC Corporate Services (Private) Limited
Secretaries for LOLC Holdings PLC

LOLC Holdings PLC

Company Registration No: P Q 70

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