



NINECAP CORPORATE SOLUTIONS

11th September 2026

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
04-01, West Block,
World Trade Centre, Echelon Square, Colombo 01.

Dear Madam,

INDUSTRIAL ASPHALTS (CEYLON) PLC

DELAY IN SUBMISSION OF ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2026

We make this market disclosure in terms of Section 7.5 (e) (i) (3) of the Listing Rules of the Colombo Stock Exchange.

The Company's Securities were transferred to the "Watch List" of the CSE with effect from 7th September 2026, due to failure in submission of Annual Report for the year ended 31st March 2026, which should have been submitted on or before 31st August 2026 as per Section 7.5 (a) (i) of CSE Listing Rules.

The failure in submitting the Annual Report by the stipulated timeline was mainly caused by the delay in finalizing the investment property valuation for 31st March 2026. The Board of Directors together with the Management of the Company has taken necessary steps to obtain expert consultation in finalizing the underlying matters causing the delay in completion of the Statutory Audit for the year ended 31st March 2026. As such the Board of Directors intends to submit the Annual Report to the CSE within one (1) month of the Securities of the Company being transferred to the Watch List.

In the event of any deviation from the proposed remedial action, the extent of the deviation shall be communicated to the investors by way of a subsequent announcement to the Market via the CSE within one (01) Market Day from the date of obtaining the approval of the Board of Directors of the Entity for such deviation;

In the event the Entity fails to implement such remedial action within three (03) months from the date of transferring the Securities of the Listed Entity to the Watch List, the trading in such Securities of the Listed Entity shall be suspended by the CSE; and,

NINECAP CORPORATE SOLUTIONS (PVT) LTD

Reg No: PV 74225

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In the event of such trading suspension continuing for a period of twelve (12) months, the securities of the entity shall be delisted by the Board of Directors of the CSE in terms of Section 14 of the Listing Rules.

Yours faithfully,

For and on behalf of

INDUSTRIAL ASPHALTS (CEYLON) PLC

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SECRETARIES

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