

13th November 2019

Mr. Renuke Wijewardhane
Chief Regulatory Officer
Colombo Stock Exchange
#04-01, West Block, World Trade Centre
Echelon Square
Colombo 01

Dear Sir,

**SRI LANKA TELECOM PLC
ANNOUNCEMENT UNDER RULE 7.13.2 OF THE LISTING RULES OF THE
COLOMBO STOCK EXCHANGE ("CSE")**

We write with reference to Rule 7.13.2 of the Listing Rules of the CSE and wish to inform that Sri Lanka Telecom PLC is not in compliance with the minimum public holding requirement specified in Rule 7.13.1 (a) of the Listing Rules.

As required by Rule 7.13.2 the information pertaining to the public holding of the Company as at 31st October 2019 is as follows:

- i) Float Adjusted Market Capitalization – Rs. 3,198,067,531/-
- ii) Public holding percentage – 5.52%
- iii) Number of public shareholders – 12,357

The Board of Directors of the Company has agreed in principle to carry out a private placement in order to meet the minimum public shareholding requirement as per the CSE Listing Rules. We will inform of further communications on the above matter at the appropriate time.

Yours faithfully,
Sri Lanka Telecom PLC



Mahesh Athukorale
Group Company Secretary