

March 24, 2023

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
The Colombo Stock Exchange
4th Floor, World Trade Centre
Echelon Square
Colombo - 01

Dear Sir,

Transfer of LOLC Asset Holdings Limited from LOLC Holdings PLC to LOLC Ceylon Holdings PLC

We wish to inform you that as part of the Group's internal restructuring of financial services, LOLC Asset Holdings Limited (LAHL), a fully owned subsidiary of LOLC Holdings PLC (LOLC) was transferred to another subsidiary, LOLC Ceylon Holdings PLC (LOCH). LOLC Asset Holdings Limited holds 100% shareholding of LOLC Life Assurance Limited (Sri Lanka), a 63.75% shareholding in LOLC General Insurance PLC (Sri Lanka) and 10% of Serendib Microinsurance PLC [Cambodia] through another subsidiary. LOLC Life Assurance Limited and LOLC General Insurance PLC owns 45% each in Serendib Microinsurance PLC [Cambodia].

Accordingly, with effect from 22nd March 2023, the 100% shareholding held by LOLC Holdings PLC in LOLC Asset Holdings Limited, was transferred to LOLC Ceylon Holdings PLC, a subsidiary of the Group, at a value of Rs. 2,338,789,510 being the cost / carrying amount in the financial statements of LOLC Holdings PLC.

Yours faithfully,

for and on behalf of L O L C Holdings PLC



LOLC Corporate Services (Pvt) Ltd
Secretaries for LOLC Holdings PLC

LOLC Holdings PLC

Company Registration No: P Q 70

No. 100/1, Sri Jayawardenepura Mawatha, Rajagiriya, Sri Lanka

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