



31st August 2020

Mr.Renuka Wijayawardane,
Chief Regulatory Officer,
Colombo Stock exchange 04-01,
West Block,
World Trade Centre,
Echelon Square,
Colombo 01.

Dear Sir,

DISCLOSURE IN TERMS OF THE CIRCULAR NO. 03-04-2020 OF COLOMBO STOCK EXCHANGE

We refer to the Circular No 03-04-2020 dated 10th April 2020 issued by the Colombo Stock Exchange on extension of timelines for submission of Financial Statements.

Due to the present situation prevailing in the country in the wake of COVID 19 outbreak, On'ally Holdings PLC is unable to submit the Annual Report for the year ended 31st March 2020 to the CSE on the due date (31.08.2020) as per the Listing Rules, however the Company assure to release its annual report within the extended time period granted by Colombo Stock Exchange. We hereby confirm that the following according to the disclosure requirement specified by the said Circulars of the CSE.

Turnover

The turnover for the year ended 31st March 2020 of the Company is Rs. 201 Mn (Audited).

Future outlook

As indicated in the published financial statements and our previous disclosure on the effect on the pandemic remains uncertain, thus the Company is continuously monitoring the impact of COVID -19 on our industry and has implemented precautions to mitigate the adverse effects of the situation.

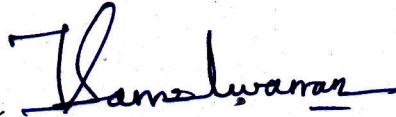
Message to the Investors

We would kindly request our investors to continue to maintain the same level of confidence upon the Company before the outbreak of the pandemic until we release the Annual Report as soon as possible. Further we confirm that we have informed the directors, key management personnel and other related parties who have access to unpublished price sensitive information to take additional precautions in the event such parties intend to trade during the delayed period of information submission.

Thanking you,

Yours faithfully,

On'ally Holdings PLC

A handwritten signature in dark ink, appearing to read 'T. Sarveshwaran', with a stylized flourish at the end.

Mrs. T. Sarveshwaran
Executive Director- Operations