



DILMAH CEYLON TEA COMPANY PLC

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30th March 2023

Renuka Wijayawardhane,
Chief Regulatory Officer,
Colombo Stock Exchange,
04-01, West Block,
World Trade Center,
Echelon Square,
Colombo 01.

Dear Sir,

DILMAH CEYLON TEA COMPANY PLC **IMMEDIATE DISCLOSURE REQUIREMENT**

We write with reference to the Newspaper article published in the Daily Mirror on Thursday, 30th March, 2023, under the heading “Dilmah Tea may quit Australian supermarkets amid cost dispute”, in compliance with Listing Rules of the Colombo Stock Exchange, the Company wish to state the following.

Mr. Dilhan C. Fernando, CEO of Dilmah Ceylon Tea Company PLC spoke exclusively with Mr. Damon Kitney, journalist for “The Australian”. Mr. Kitney’s coverage of the conversation appeared on page 17 of “The Australian” on Monday, 27th March, 2023.

The article published in the Daily Mirror on 30th March 2023 is an excerpt of and refers to the article published in the Daily Mail Australia. Mr. Dilhan Fernando did not speak with Mr. Padraig Collins of the Daily Mail Australia and cannot therefore take responsibility for, nor be associated with comments which are based on but not entirely consistent with comments that he shared with Mr. Kitney.

The Company confirms that Australia will continue to contribute significantly to Dilmah Ceylon Tea Company Plc’s revenue and global presence; however, the specific comments were connected with the discount culture that demands frequent and deep discounts, a policy to which Dilmah does not subscribe.

In his conversation with Mr. Kitney, Mr. Dilhan Fernando spoke of adopting a collaborative approach going forward. Aided by the consumer response to the article and connected coverage on radio and television in Australia, those negotiations are progressing satisfactorily. We are confident of a positive outcome thereof.

Yours faithfully,
Dilmah Ceylon Tea Company Plc

(Ms.) Jayanga Wegodapola
Company Secretary

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