

February 1, 2023

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
The Colombo Stock Exchange
4th Floor, World Trade Centre
Echelon Square
Colombo - 01

Dear Sir,

Disclosure on Credit Ratings of LOLC Finance PLC

We wish to inform you that LOLC Finance PLC has received an issuer rating for the Company and its listed Debentures, from ICRA Lanka Limited (ICRA). However, due to ICRA's decision to end its operations in Sri Lanka, the Company has sought out another approved rating agency to acquire corporate ratings and ratings for debt instruments. Currently, the company is working with the new rating agency and a further disclosure relating to the new rating will be made by the Company once the entity instrument credit ratings are finalized.

Yours faithfully,

for and on behalf of LOLC Finance PLC



LOLC Corporate Services (Pvt) Ltd
Secretaries for LOLC Finance PLC

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LOLC FINANCE PLC

Company Registration No: PB 244 PQ
No.100/1, Sri Jayawardenepura Mawatha,
Rajagiriya, Sri Lanka.

எல் ஒ எல் சி பினான்ஸ் பீஎல்சீ

கம்பனி பதிவிலக்கம்: PB 244 PQ
இல. 100/1, ஸ்ரீ ஜயவர்தனபுர மாவத்தை,
ராஜகிரியா, இலங்கை.