



Corporate Services (Private) Limited

An affiliate of F. J. & G. de Saram

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10th September 2021

Colombo Stock Exchange,
#04-01, West Block,
World Trade Centre,
Echelon Square,
Colombo 01.

Attn: Mr. Renuke Wijeyawardhane
Chief Operating Officer

Dear Sirs,

SUNSHINE HOLDINGS PLC – (PQ 13) **CORPORATE DISCLOSURE**

We write for and on behalf of our client, Sunshine Holdings PLC (“the Company”).

As required by Rule 8.1 of the listing rules of the Colombo Stock Exchange, we wish to inform you that Sunshine Energy (Private) Limited, in which entity the Company has a 70% stake, has entered into a share sale and purchase agreement with WindForce PLC on 09th September 2021 to sell its 100% stake in Sky Solar (Private) Limited at a total sum of Sri Lankan Rupees Two Hundred and Sixty Five Million (LKR 265,000,000/-) to be settled in two installments.

The decision to sell Sky Solar (Private) Limited, was taken in line with the group strategy to exit from the energy business

Furthermore, the Company will purchase the remaining 30% stake of Sunshine Energy (Private) Limited, which was held by SBI Ven I Holdings Pte. Ltd, at a consideration of Sri Lankan Rupees Twenty Two and Cents Sixteen approx. (LKR 22.16/-) per share aggregating to Sri Lankan Rupees Four Hundred Million (LKR 400,000,000/-). Consequently, Sunshine Energy (Private) Limited will become a 100% owned subsidiary of the Company.

Yours faithfully,

Chief Executive Officer
CORPORATE SERVICES (PRIVATE) LIMITED
Secretaries
SUNSHINE HOLDINGS PLC