

**Amalgamation of LOLC Development Finance PLC (LODF) with LOLC Finance PLC (LOFC) in terms of the provisions of the Companies Act, No. 7 of 2007**

Further to the Circular to Shareholders dated 4<sup>th</sup> January 2023 uploaded to the CSE site on the same day, in terms of Clause (2) (C) of the said Circular on the number of shares to be issued by the Amalgamated Entity (LOLC Finance PLC - LOFC) to the shareholders of LOLC Development Finance PLC (LODF) we wish to announce that the allocation proportion has been determined based on the following market price of a share of LODF and LOFC as at end of trading on 19<sup>th</sup> January 2023 being the 5<sup>th</sup> market day prior to the date fixed for the Extra Ordinary General Meetings on 26<sup>th</sup> January 2023:

|                                             |                                             |              |
|---------------------------------------------|---------------------------------------------|--------------|
| Closing Price:                              | LODF Rs 379.50*                             | LOFC Rs 6.90 |
| <i>*higher limit based on the valuation</i> | Rs 379.20                                   | -            |
| Ratio (rounded to the nearest share):       | 1 LODF share <b>receives 55 LOFC shares</b> |              |

Accordingly, subject to shareholder approval, the holders of 251,415,963 LODF shares will be issued 13,827,877,965 shares of the Amalgamated Entity LOFC as at 31<sup>st</sup> January 2023.

**By Order of the Board**  
**LOLC Finance PLC**  
**LOLC Corporate Services (Pvt) Ltd**

**Sgd.**  
**Secretaries**

19<sup>th</sup> January 2023

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අංක 100/1, ශ්‍රී ජයවර්ධනපුර මාවත,  
රාජගිරිය, ශ්‍රී ලංකාව.

**LOLC FINANCE PLC**

Company Registration No: PB 244 PQ  
No.100/1, Sri Jayawardenepura Mawatha,  
Rajagiriya, Sri Lanka.

**எல் ஒ எல் சி பினான்ஸ் பீஎல்சீ**

கம்பனி பதிவிலக்கம்: PB 244 PQ  
இல. 100/1, ஸ்ரீ ஜயவர்தனபுர மாவத்தை,  
ராஜகிரியா, இலங்கை.