

February 1, 2023

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
The Colombo Stock Exchange
4th Floor, World Trade Centre
Echelon Square
Colombo - 01

Dear Sir,

Disclosure on Credit Ratings of LOLC Ceylon Holdings PLC

We wish to inform you that LOLC Ceylon Holdings PLC has received an issuer rating for the Company and its listed Debentures, from ICRA Lanka Limited (ICRA). However, due to ICRA's decision to end its operations in Sri Lanka, the Company has sought out another approved rating agency to acquire corporate ratings and ratings for debt instruments. Currently, the company is working with the new rating agency and a further disclosure relating to the new rating will be made by the company once the entity instrument credit ratings are finalized.

Yours faithfully,

for and on behalf of LOLC Ceylon Holdings PLC



LOLC Corporate Services (Pvt) Ltd
Secretaries for LOLC Ceylon Holdings PLC

L O L C Ceylon Holdings PLC

Company Registration No: PQ00234078

No 100/1, Sri Jayewardenepura Mawatha, Rajagiriya, Sri Lanka

Tel +94 11 588 0880 Fax: General 2865606 Website: www.lolc.com