



PAN ASIA BANK

The Truly Sri Lankan Bank

11th August, 2023

Our Ref : CSY /L/08/2023/231

Mr. Renuke Wijayawardhane,
Chief Regulatory Officer
Colombo Stock Exchange,
No.04 – 01, West Block,
Echelon Square,
Colombo 01.

Dear Sir,

**CORPORATE DISCLOSURE UNDER SECTION 8 OF THE LISTING RULES -
RETIREMENT OF CHAIRMAN/APPOINTMENT OF CHAIRMAN/DEPUTY
CHAIRMAN**

Further to our letter dated 04th August, 2023, we write to inform that Mr. Mahawaduge Yasalal Aravinda Perera assumed duties as the Chairman and Mr. Joseph Dacius Nihal Kekulawala Senior Director as Deputy Chairman of Pan Asia Banking Corporation PLC w.e.f. 11th August, 2023, consequent to the retirement of Mr. S B Rangamuwa from the position of Chairman of the Bank upon completing his term of Nine years on 10th August, 2023 in terms of Section No.3(2)(ii)(A) of the Banking Act Direction No.11 of 2007 – Corporate Governance.

- Mr. S B Rangamuwa, as of the date of his retirement 10th August, 2023, held 365,000 shares of the Bank.
- Mr. M Y A Perera has no relevant interest in the shares of the Bank as at 11th August 2023.
- Mr. J D N Kekulawala has no relevant interest in the shares of the Bank as at 11th August 2023.

Yours faithfully,

Nayantha Fernando
Company Secretary

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Classification | Confidential-External

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