



M & A COMPANY SECRETARIES (PRIVATE) LIMITED

Company Reg No. PV 87018

An Associate of
**NITHI MURUGESU
& ASSOCIATES**

Corporate Secretaries

Attorneys at Law & Notaries Public | Patent & Trademark Attorneys

55 YEARS OF INSPIRATION

Date: 19th July 2021

Our ref: NM/SW-M&A-242

Copy by Telefax to No. 2448925

Mr. Renuka Wijewardena,
Chief Regulatory Officer,
Colombo Stock Exchange,
Level 04, West Block,
World Trade Centre,
Colombo - 00100.

Dear Sir,

NAWALOKA HOSPITALS PLC (PQ 78)

IMMEDIATE DISCLOSURE - RATINGS

This is to inform you that ICRA Lanka Limited has reaffirmed the Issuer rating of Nawaloka Hospitals PLC ("NHL"/"the Company") at [SL]BBB- (pronounced S L triple B minus) while revising the outlook to Stable from Negative.

ICRA Lanka has also reaffirmed the issue rating at [SL]BBB- (pronounced S L triple B minus) while revising the outlook to Stable from Negative for the Company's outstanding LKR 186.6 Mn Senior Unsecured Redeemable Debenture Programme, which is currently listed on the Colombo Stock Exchange.

Thanking you,

Yours faithfully,

M & A Company Secretaries (Pvt) Ltd.


.....
Director / Alternate Director

Z:\CompSec-M&A\Nawaloka-242\letter-CSE-9

Nithi Murugesu
Attorney-at-Law

No 28 (Level 2) W A D Ramanayake Mawatha, Colombo 00200, Sri Lanka

T: + 94 11 2 302 900 | + 94 11 2 302 901 | + 94 11 2 302 907 | + 94 11 2 302 913 | + 94 11 2 302 918 | + 94 11 2 302 924 | + 94 11 2 302 926
M: + 94 777 728 428 | **F:** + 94 11 2 302 911 | **E:** malaw@nithimurugesu.com | **W:** www.nithimurugesu.com