

2nd June 2021.

Our Ref: MBSL/HO/CSSD/ 2021/045

Colombo Stock Exchange
No. 04-01, West Block
World Trade Center
Echelon Square
Colombo 01

ANNOUNCEMENT TO THE EXCHANGE

Number of Directors comprising the Board of Directors of Merchant Bank of Sri Lanka & Finance PLC (MBSL) – 08 (eight).

	Details of non-compliance	Minimum number of directors as per Listing Rule	Current status (number of directors)
1)	Composition of Independent Directors in the Board	03 Independent Directors (1/3 of non-executive directors)	02 Independent Directors

Declaration

Merchant Bank of Sri Lanka & Finance PLC hereby declares that the Entity has failed to comply with the Corporate Governance Requirements set out in Rule 7.10 of the CSE Listing Rules to the extent disclosed above.

Signed for and on behalf of
MERCHANT BANK OF SRI LANKA & FINANCE PLC


Shaheela Shibly
Snr. Asst. Company Secretary

