

20th April 2023

Ms. Nilupa Perera,
Senior Vice President – Listed Entity Compliance
Colombo Stock Exchange,
4-01, West Block
World Trade Centre
Echelon Square
Colombo 1

Dear Madam,

UDAPUSSELLAWA PLANTATIONS PLC
NON-COMPLIANCE WITH PUBLIC HOLDING REQUIREMENT

Pursuant to Section 7.14(2)(I)(a) of the Listing Rules of the Colombo Stock Exchange, we write to inform you that the Company is non-compliant as per Section 7.14.1(i)(b) of the Listing Rules of the Colombo Stock Exchange.

The Company's detailed description of the status of the minimum public holding is as indicated below:

- (i) The Company is not compliant with the Minimum Public Holding Requirement specified Rule 7.14.1(i)(b) due to the Mandatory Offer of shares which was concluded in April 2022.
- (ii) Entity's Float Adjusted Market Capitalization as at 31st March 2023 – Rs.147,334,273/-
Public Holding Percentage: 9.804%
No. of Public Shareholders: 12,061
- (iii) Steps to be adopted by the Company to comply with the Minimum Public Holding Requirement:
The Company will evaluate options available for compliance.

Yours faithfully,
For and on behalf of
Udapussellawa Plantations PLC
LOLC CORPORATE SERVICES (PRIVATE) LIMITED



SECRETARIES

Udapussellawa Plantations PLC

(Reg. No. PQ 63)

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