

02nd October 2026

Ms. Nilupa Perera,
Chief Regulatory Officer,
Colombo Stock Exchange,
#04-01 West Block,
World Trade Centre, Echelon Square, Colombo 01.

Dear Madam,

Sanasa Life Insurance Company PLC — Proposed Divestment of Shareholding in Sanasa General Insurance Company Limited

Sanasa Life Insurance Company PLC (the “Company”) wishes to inform that the Board of Directors of the Company resolved on 29th September 2026 to recommend to the shareholders of the Company, at an Extraordinary General Meeting (“EGM”) to be convened for this purpose, the following matters in relation to the Company’s shareholding in Sanasa General Insurance Company Limited (“SGIC”):

1. To rescind the ordinary resolution adopted by the shareholders of the Company at the 23rd Annual General Meeting held on 30th June 2026 in relation to the Company’s strategic plan concerning its shareholding in SGIC.
2. To authorize the Board of Directors, subject to the applicable regulatory and shareholder approvals, to divest all or any part of the Company’s shareholding in SGIC, comprising up to 30,614,059 ordinary shares representing 53.5% of the issued share capital of SGIC, and to determine the structure, purchaser, consideration, price and other terms and conditions of such divestment.

The Board of Directors will also be authorized to negotiate and execute the necessary agreements and documents and to take all such actions as may be necessary to give effect to the proposed divestment, subject to the applicable provisions of the Companies Act No. 7 of 2007 and the requirements of the Insurance Regulatory Commission of Sri Lanka, where applicable.

Yours Faithfully,



Prasadika Senadheera
Company Secretary



Nuwanpriya Gunawardena
Chief Executive Officer

