

12 November 2025

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
Level 4, West Block,
World Trade Center,
Colombo 01.

Dear Madam,

ANNOUNCEMENT – PROPOSED ACQUISITION OF THE WEALTH AND RETAIL BANKING BUSINESS OF STANDARD CHARTERED BANK, SRI LANKA BRANCH

DFCC Bank PLC (“DFCC Bank”) is pleased to inform that it has entered into a binding Business Sale Agreement on 12 November 2025 with Standard Chartered Bank, England, acting through its branch in Sri Lanka (“SCB Sri Lanka”), to acquire the wealth and retail banking business carried out by SCB Sri Lanka, for a consideration of Rs. 3,700,000,000 (Sri Lankan Rupees Three Billion Seven Hundred Million) and applicable taxes if any.

The transaction was approved by the Board of Directors of DFCC Bank on 9 November 2025 and will be funded through internally generated funds, with DFCC Bank continuing to maintain all regulatory ratios.

The proposed acquisition covers SCB Sri Lanka’s Priority Banking, credit card, retail lending, deposit and SME portfolios. As part of the transaction, DFCC Bank will ensure a seamless transition for both customers and staff, and the continuity of service and relationships throughout the integration process.

This proposed acquisition forms part of DFCC Bank’s strategic growth agenda to strengthen its retail and wealth management franchise, build scale, and create sustainable value for customers, employees, and shareholders alike.

The transaction is expected to be concluded by early 2026, subject to the approval of the Central Bank of Sri Lanka.

A further announcement will be made upon completion of the transaction.

This announcement is made in compliance with the immediate disclosure requirements under Section 8 of the Listing Rules of the Colombo Stock Exchange.

Yours faithfully,
DFCC Bank PLC



Nimali Ranaraja
Company Secretary