

11th July 2023

Ms. Nilupa Perera,
Senior Vice President – Listed Entity Compliance
Colombo Stock Exchange,
4-01, West Block
World Trade Centre
Echelon Square
Colombo 1

Dear Madam,

UDAPUSSELLAWA PLANTATIONS PLC
NON-COMPLIANCE WITH PUBLIC HOLDING REQUIREMENT

In terms of Section 7.14(2)(I)(a) of the Listing Rules of the Colombo Stock Exchange, we wish to disclose that the Company is non-compliant with the minimum public holding requirement as detailed below:

- (i) The Company is not compliant with the Minimum Public Holding Requirement specified in Rule 7.14.1(i)(b) consequent to the Mandatory Offer concluded in April 2022.
- (ii) The Entity's Float Adjusted Market Capitalization as at 30th June 2023 was Rs.132,750,062/-
Public Holding Percentage: 9.804%
No. of Public Shareholders: 12,055
- (iii) Steps to be adopted by the Company to comply with the Minimum Public Holding Requirement:
The Company is evaluating options available for compliance.

Yours faithfully,
For and on behalf of
Udapussellawa Plantations PLC
L O L C CORPORATE SERVICES (PRIVATE) LIMITED



SECRETARIES
ss/sa/rs

Udapussellawa Plantations PLC

(Reg. No. PQ 63)

Level 11, Browns Capital Building, No 19, Dudley Senanayake Mawatha, Colombo 08, Sri Lanka.
Tel : +94 11 767 5000 Fax : +94 11 767 5004 Website : www.brownsplantations.com