

18th August 2023

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
The Colombo Stock Exchange
4th Floor, World Trade Centre
Echelon Square
Colombo-01,

Dear Sir,

UDAPUSSELLAWA PLANTATIONS PLC

DISCLOSURE IN TERMS OF LISTING RULE 7.14.2 (1) OF THE CSE ON ENFORCEMENT ACTION FOR NON-COMPLIANCE WITH MINIMUM PUBLIC HOLDING REQUIREMENTS

With reference to the above, the status of the Company as at 15th August 2023 is as follows:

- (i) The Company is not compliant with the Minimum Public Holding Requirement stipulated in CSE Rule 7.14.1.(i) (b)
- (ii) Float Adjusted Market Capitalization is Rs. 155,192,049.53
The Public Holding Percentage is - 9.804%
The number of Public Shareholders are – 12,097
- (iii) The Company is exploring possibilities of complying with the Listing Rules of the Colombo Stock Exchange

Accordingly, due to the aforesaid non-compliance, the securities of the Company have been transferred to the Second Board with effect from 8th August 2023.

Yours faithfully,



LOLC Corporate Services (Pvt) Ltd
Secretaries for UdupussellawaPlantations PLC

Udupussellawa Plantations PLC

(Reg. No. PQ 63)

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Member of  Holdings