February 28, 2025

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
04-01 West Block
World Trade Centre,
Echelon Square
Colombo 01

Dear Sir

ANNOUNCEMENT
FIRST AND FINAL DIVIDEND FOR THE FINANCIAL YEAR ENDED DECEMBER 31, 2024

This is to inform you that the Board of Directors of the Bank, at its meeting held today, approved a first and final dividend of Rs. 9.50 per share. This amount comprises a regular cash dividend of Rs. 5.50 per share, a special cash dividend of Rs. 2.00 per share, and Rs. 2.00 per share in the form of a scrip dividend, on both voting and non-voting shares of the Bank, for the financial year ended December 31, 2024. The special dividend is attributed to non-recurring profits recognized during the year.

In addition, we would like to mention that the Bank has duly carried out the Solvency Test for the purpose of this first and final dividend, as required by the Section 57 of the Companies Act No. 7 of 2007 (as amended). A copy of the Solvency Test as certified by the Bank's External Auditors and a certified Extract of the relevant Resolution resolved on by the Board of Directors at the aforesaid Board Meeting is attached herewith. The Shareholder approval is scheduled to be sought at the forthcoming Annual General Meeting to be held on March 28, 2025.

The following table reflects the number of shares to be issued, the proportion and consideration at which shares are to be issued and the value of reserves to be capitalized for the scrip dividend based on the number of shares in issue as at February 27, 2025. However, the actual number of voting shares that will be issued may vary, since the Bank is required to accommodate new shares to be allotted under existing ESOPs from February 28, 2025 up to four market days prior to the date of the Annual General Meeting.

Description	**Ordinary Voting shares**	**Ordinary Non-voting shares**
Existing number of shares as at February 27, 2025	1,515,561,695	95,086,178
Scrip Dividend Per Share (Rs.)	2.00	2.00
Amount to be capitalized (Net of WHT 15%) (Rs.)	2,576,454,846.00	161,646,526.25
Consideration of a share as at February 27, 2025 (Rs.)	146.00	128.75
The number of shares to be issued	17,646,951	1,255,507
The proportion at which the shares to be issued	1 for 85.8823541245	1 for 75.7352830371
Dividend Yield with both cash and scrip dividend (%)	6.51	7.38

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The XD Date will be April 01, 2025 and the Record date will be April 02, 2025. Accordingly, the cash dividend (both regular and special) will be paid (subject to WHT) on April 23, 2025.

The stated capital of the Bank as at February 27, 2025 amounted to Rs. 88,048,611,549.09.

As per the Listing Rule No. 5.1.1.c, we confirm that the value of non-voting shares does not exceed 15% of the shareholder funds of the Bank as at December 31, 2024.

The scrip dividend is subject to the Exchange approving in principle the issue and listing of shares and obtaining shareholder approval in terms of the Company's Article of Association.

Kindly note that the Share Register of the Company will not be closed for the payment of this dividend.

Thank you

Yours faithfully

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L W P Indrajith
Deputy General Manager (Finance)