



CENTRAL FINANCE COMPANY PLC.

Company No. PQ 67

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28th April 2025

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Mr. R. Wijeyawardhane,
Chief Regulatory Officer,
Colombo Stock Exchange,
#04-01 West Block
World Trade Centre
Colombo 01.

Dear Sir,

Central Finance Company PLC – Changes to the Board of Directors

We write to inform of the following changes to the board of directors (the “Board”) of Central Finance Company PLC (the “Company”), in compliance with requirements under the Finance Business Act Direction No. 05 of 2021 on Corporate Governance for Non-Bank Financial Institutions issued by the Central Bank of Sri Lanka (“Direction No. 05 of 2021”) and the Listing Rules of the Colombo Stock Exchange (the “Listing Rules”).

1. Mr. Asite Drupath Bandara Talwatte – Chairman/Independent Non-Executive Director, will be retiring from the Board with effect from 30th April 2025, on reaching the age of seventy (70) years. Mr. A.D.B. Talwatte does not hold any shares in the Company as of date.
2. Mr. Arjun Rishya Fernando – Non-Executive Director, will be appointed as the Chairman of the Board with effect from 01st May 2025. Mr. A.R. Fernando does not hold any shares in the Company as of date.
3. Mr. Manjula Hiranya de Silva – Independent Non-Executive Director, will be appointed as the Senior Director of the Board with effect from 01st May 2025. Mr. M.H. de Silva does not hold any shares in the Company as of date.
4. Ms. Subhashini Harshi Munasinghe will be appointed as an Independent Non-Executive Director with effect from 01st May 2025. Ms. S.H. Munasinghe does not hold any shares in the Company as of date and a brief resume is set out under annex 1 hereto, for dissemination to the public in terms of section 9.10.2 of the Listing Rules.

Directors:

A. D. B. Talwatte (Chairman), A. K. Gunaratne (Managing Director), D. P. de Silva (Deputy Managing Director),
Dr. (Mrs.) A. D. N. de Zoysa, A. R. Fernando, C. K. Hettiarachchi, K. B. Herath, M. H. de Silva, E. H. Wijenaike, M. S. De Saram

5. Dr. (Mrs.) Agampodi Damitha Nandanie de Zoysa – Independent Non-Executive Director, will be retiring from the Board with effect from 30th May 2025, on reaching the age of seventy (70) years. Dr. A.D.N. de Zoysa does not hold any shares in the Company as of date.
6. Dr. (Mrs.) Nisha Kanthimathie Arunatilake De Silva will be appointed as an Independent Non-Executive Director with effect from 01st June 2025. Dr. N.K. Arunatilake does not hold any shares in the Company as of date and a brief resume is set out under annex 2 hereto, for dissemination to the public in terms of section 9.10.2 of the Listing Rules.

The above changes were recommended by the Nominations and Governance Committee and approved by the Board on 26th February 2025, subject to obtaining regulatory approval. Thereafter, the above changes were approved by the Director, Department of Supervision of Non-Bank Financial Institutions of the Central Bank of Sri Lanka by way of letter dated 25th April 2025.

This disclosure is made in compliance with section 8 of the Listing Rules.

Yours faithfully,



Ms. A.R.L. Gurusinghe
Company Secretary

Annex 1

Profile of Ms. S.H. Munasinghe

Ms. S.H. Munasinghe is a finance professional with over 16 years of experience that includes more than 10 years within leadership roles driving quality, setting strategic direction, , monitoring risk, diving financial reporting compliance and managing overall operations.

Ms. S. Munasinghe presently serves as an Independent Non-Executive Director on the board of directors of Bogawanthalawa Tea Estates PLC, where she functions as the Chairperson of the Board Audit Committee and the Related Party Transactions Review Committee. She was also a Council Member, advising on risk management and internal controls at the University of Kelaniya until February 2025. She had previously been the Chief Executive Officer of the Sri Lanka Institute of Directors and a Director within the Audit and Assurance practice at PricewaterhouseCoopers, Sri Lanka. Her experience includes working at Deloitte's London Office in the UK for almost 5 years.

Ms. S.H. Munasinghe is an Associate Member of the Institute of Chartered Accountants of England and Wales (ICAEW) as well as the Institute of Chartered Accountants of Sri Lanka (ICASL) and she holds a BSc (Hons) in Economics and Accounting from the University of Bristol, UK.

Annex 2

Profile of Dr. N.K. Arunatilake

Dr. N.K. Arunatilake is a qualified economist with over 20 years of experience performing policy-related economic research in the areas of public finance, education, health, employment and labour market policy analysis, both locally and internationally. Dr. Arunatilake is proficient in report writing, project/program evaluation, management, implementation, design and is also experienced in serving on policy committees.

Dr. Arunatilake is presently the Director of Research at the Institute of Policy Studies of Sri Lanka. She further serves on the Board of Trustees of the Dialog Foundation, a Research Fellow at the Partnership for Economic Policy and a Research Associate at CEQ Institute, Tulane University, New Orleans, USA.

Dr. Arunatilake holds a Ph.D. in Economics from Duke University, Durham, North Carolina.