

**MANDATORY OFFER BY ICONIC TRUST (PRIVATE) LIMITED
TO PURCHASE THE REMAINING ORDINARY VOTING SHARES OF SIERRA CABLES PLC**

16th December 2024

To: The Shareholders of Sierra Cables PLC

We refer to the announcement made on the Trading Floor of the Colombo Stock Exchange on 2nd December 2024 (dated 29th November 2024) notifying the delay in finalizing the Independent Advisors Report, and the resultant need to extend the offer period to enable the shareholders to have sufficient time for evaluating the offer.

In terms of Rule 13(2) of the Code we now announce that the Independent Advisors Report will be dispatched to the Shareholders on 2nd January 2025, and accordingly the new closing date has been extended to 12th January 2025 as approved by the SEC.

**By Order of the Board
ICONIC TRUST (PRIVATE) LIMITED**


Director