



CENTRAL FINANCE COMPANY PLC.

Company No. PQ 67

12th August 2026

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Ms. Nilupa Perera,
Chief Regulatory Officer,
Colombo Stock Exchange,
#04-01, West Block, World Trade Centre,
Colombo 01.

Dear Madam,

Corporate Disclosure – Changes to the Board of Directors

We write to inform of the following changes to the board of directors (the “Board”) of Central Finance Company PLC (the “Company”), in compliance with the requirements under the Finance Business Act Direction No. 05 of 2021 on Corporate Governance for Non-Bank Financial Institutions issued by the Central Bank of Sri Lanka (“Direction No. 05”).

1. Mr. Arjun Rishya Fernando – Chairman/Non-Executive Director, will be retiring from the Board with effect from 15th August 2026, upon completing a service period of nine (09) years as a non-executive director in compliance with section 3.3 of Direction No. 05.
Mr. A.R. Fernando does not hold any shares in the Company as of date.
2. Mr. Manjula Hiranya de Silva – Senior Director/ Independent Non-Executive Director, will be appointed as the Chairman of the Board with effect from 16th August 2026.
Mr. M.H. de Silva does not hold any shares in the Company as of date.
3. Mr. Sellathurai Prabagar will be appointed as an Independent Non-Executive Director with effect from 16th August 2026.
Mr. S. Prabagar does not hold any shares in the Company as of date and a brief resume is set out under annex 1 hereto, for dissemination to the public in terms of section 9.10.2 of the Listing Rules of the Colombo Stock Exchange.

The above changes to the Board were recommended by the Nominations and Governance Committee and approved by the Board on 24th June 2026, subject to obtaining regulatory approval. Thereafter, the above changes to the Board were approved by the Director, Department of Supervision of Non-Bank Financial Institutions of the Central Bank of Sri Lanka by way of letter dated 12th August 2026.

This disclosure is made in compliance with section 8 of the Listing Rules of the Colombo Stock Exchange.

Yours faithfully,

A handwritten signature in blue ink, appearing to read 'Gurusinghe', with a horizontal line underneath the name.

Avishka Gurusinghe
Company Secretary

Annex 1

Resume of Mr. Sellathurai Prabagar

Mr. S Prabagar is a distinguished banking professional with three decades of experience in commercial banking, banking operations, corporate banking, internal audit, governance, risk management and strategic leadership.

He served as Chief Operating Officer and Executive Director of Commercial Bank of Ceylon PLC, where he was responsible for overseeing operations and contributed significantly to the formulation and execution of strategic initiatives across the bank. During his banking career, Mr. Prabagar held several senior leadership positions, including Deputy General Manager – Corporate Banking, Assistant General Manager – Operations, Head of Internal Audit, and Chief Operating Officer and Country Manager of the Bank's Bangladesh Operations. He successfully led the expansion of Commercial Bank's operations in Bangladesh from two branches to a network of nineteen branches, demonstrating strong leadership in business growth, operational excellence and cross-border banking. Mr. Prabagar possesses expertise in corporate governance, enterprise risk management, operational risk, internal controls, regulatory compliance, corporate banking, retail banking, digital banking operations and business transformation. He has worked closely with the Board of Directors and Board Committees of a systemically important licensed commercial bank, contributing to governance, risk oversight, technology, credit and sustainability matters. He has also served as the Bank's Ombudsman, represented Commercial Bank at the National Payments Council of the Central Bank of Sri Lanka, was a member of the Bankers' Technical Assistance Committee (BTAC) of the Bankers' Association of Sri Lanka, and served as a visiting lecturer for the Postgraduate Diploma in Bank Management conducted by the Institute of Bankers of Sri Lanka.

Mr. Prabagar holds a Master of Business Administration (Banking) from the University of London, an Associate of the Institute of Bankers of Sri Lanka (AIB), fully qualified in Chartered Institute of Management Accountants (CIMA UK), Bachelor of Commerce from Bharathidasan University, qualified in Certified Information Systems Auditor (CISA - USA), and a Diploma in Systems Security and Control Audit (DISSCA) awarded by the Institute of Chartered Accountants of Sri Lanka.

Mr. Prabagar has extensive banking experience, strong governance credentials, deep understanding of financial services regulation, and expertise in risk management and internal controls.