

20th April 2022

Mr. Renuke Wijewardene
Chief Operating Officer
Colombo Stock Exchange
04-01, West Block
World Trade Centre
Echelon Square
Colombo 1.

Dear Sir,

CEYLON TOBACCO COMPANY PLC (PQ 29): RECTIFICATION OF NON-COMPLIANCE WITH LISTING RULES 7.10.5.a. AND 7.10.6.a.

We write with reference to our letters dated 28th February 2022 and 1st April 2022, whereby we informed you that consequent to the demise of Mr. Anil Tittawella (Independent Non-Executive Director) on 26th February 2022, Ceylon Tobacco Company PLC (“CTC”) has become non-compliant with Rules 7.10.5.a. and 7.10.6.a. of the Listing Rules of the Colombo Stock Exchange.

We are pleased to inform you that consequent to Mr. Kushan D’Alwis being appointed to the Board of Directors of CTC as an Independent, Non-Executive Director with effect from the 20th April 2022, the Company has appointed him to the Board Compensation & Remuneration Committee and the Audit Committee.

Accordingly, the Company discloses as follows:

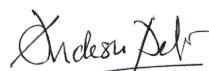
Board Sub-committee	Minimum number of directors required as per Listing Rules	Current composition (number of directors)
Composition of the Board Compensation and Remuneration Committee	2 Independent Non-Executive Directors	2 Independent Non-Executive Directors & 1 Non-Executive Director
Composition of the Audit Committee	2 Independent Non-Executive Directors	2 Independent Non-Executive Directors & 1 Non-Executive Director

Declaration:

Ceylon Tobacco Company PLC hereby declares that the Company is **fully compliant** with the Corporate Governance Requirements set out in Rule 7.10 of the CSE Listing Rules.

Yours faithfully,

CEYLON TOBACCO COMPANY PLC



Sudesh Peter
COMPANY SECRETARY

