



LVL ENERGY FUND PLC

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The Colombo Stock Exchange
04-01 West Block - World Trade Centre
Echelon Square
Colombo 01

Attn: Mr Renuka Wijewardhane
Chief Regulatory Officer

Dear Sirs:

DISCLOSURE ON NON-RECURRENT RELATED PARTY TRANSACTIONS

In compliance with Section 9.3.1. of the Listing Rules of the Colombo Stock Exchange, we give below details of a non-recurrent related party transactions of the value exceeding 10% of the equity and 5% of the assets of LVL Energy Fund PLC (the Company) as per audited financial statements of the Company for the year ended 31 March 2018.

	Name of Related Party	DFCC Bank PLC
(i)	Date of transaction	19 June 2019
(ii)	Relationship between Company and Related Party	Joint holder of ultimate parent
(iii)	Details of transaction	
	- Amount	Rs. 500.0 Mn
	- Security	Unsecured
	- Interest rate	AWPLR + 1.50% p.a. payable on a monthly basis
	- Repayment	Repayable in 36 equal quarterly installments after a grace period of 12 months from the date of first disbursement
	- Basis on which the terms were arrived at	Best terms for comparable tenure
(iv)	Rationale for entering into the transaction	Investment in solar energy projects and cash-flow management
(v)	The Related Party Transactions Review Committee was of the view that the transaction is on normal commercial terms, and is not prejudicial to the interests of the Company and its minority shareholders and the Related Party Transactions Review Committee was not obtaining an opinion from an independent expert prior to forming its view on the transactions.	
(vi)	The aggregate value of Related Party Transactions for the financial year with Related Party	Rs. 875.0 Mn
(vii)	Aggregate value of all Related Party Transactions for the financial year is Rs. 1,250.0 Mn	

Yours faithfully

D Sumith Arangala
CHIEF EXECUTIVE OFFICER