



P W Corporate Secretarial (Pvt) Ltd
(Company Registration No. PV 65966)

January 06, 2020

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
#04-01, West Block
World Trade Centre
Echelon Square
Colombo 01

Dear Sir

ON'ALLY HOLDINGS PLC
ANNOUNCEMENT AS REQUIRED BY RULE 7.13.2 OF THE CSE LISTING RULES

In terms of Rule 7.13.2 of the Listing Rules of the Colombo Stock Exchange it is hereby announced that the Company's public holding percentage dropped below 10% with effect from 3rd December 2020 consequent to the purchase of 40,754,820 shares of the Company by Lanka Realty Investments PLC.

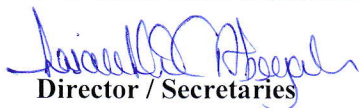
As required by the said Rule 7.13.2, the information pertaining to the public holding of the Company as at 31st December 2020 is as follows:

(i) Existing Float Adjusted Market Capitalization	Rs. 111,666,312.80
(ii) Public Holding Percentage	3.82%
(iii) Number of Public Shareholders	916

The proposed Rectification Plan to be adopted by the Company in order to comply with Rule 7.13.1(b) will be announced in due course.

Yours faithfully

BY ORDER OF THE BOARD OF ON'ALLY HOLDINGS PLC
P W CORPORATE SECRETARIAL (PVT) LTD


Director / Secretaries

CW/sf