

2 September 2024

Mr Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
04-01 West Block
World Trade Centre
COLOMBO 1

Dear Sir

**ANNOUNCEMENT - SALE OF 50% STAKE IN ACUITY PARTNERS (PVT) LTD
(A JOINT VENTURE OF DFCC BANK PLC AND HATTON NATIONAL BANK PLC)**

Further to the announcement dated 11 June 2024, we wish to inform that the Board of Directors of DFCC Bank PLC has granted its approval on 30 August 2024, to sell 50% of the issued and fully paid up shares of Acuity Partners (Pvt) Ltd (the Company) to Hatton National Bank PLC (the "Joint Venture Partner") for a total price consideration of Rs 7 billion, subject to the following conditions:

- i. *The Bank and the Company obtaining all relevant statutory and regulatory approvals applicable in relation to the proposed share sale;*
- ii. *Entering into a share sale and purchase agreement.*

The transaction is expected to be concluded on or before 31 October 2024.

With this sale, DFCC Bank PLC would be divesting its entire shareholding (50% of the shares) in Acuity Partners (Pvt) Ltd to Hatton National Bank PLC.

This announcement is made in compliance with the immediate disclosure requirements (Section 8 of the Listing Rules) of the Colombo Stock Exchange.

Yours faithfully



Nimali Ranaraja
Company Secretary