

June 11, 2019

ANILANA

HOTELS • RESORTS • RETREATS

Mr. Renuka Wijayawardhane
Chief Regulatory Officer
The Colombo Stock Exchange
4th Floor, World Trade Centre
Echelon Square
Colombo 01.

Dear Sir,

ANILANA HOTELS AND PROPERTIES PLC RIGHTS ISSUE OF SHARES

We communicate to you the following Announcement.

The Rights Issue of 183,045,830 Shares, at a price of Rs.2/- per share which took place in two tranches, concluded as follows:

- (1) First tranches – Issue of 91,522,915 Shares to raise a capital of Rs.183,045,830/-

The issue closed on 8th May 2019.

The following subscriptions were received.

(a) SOMAP International Pte Ltd	(1) Entitlement	Rs.119,172,442/-
(b) Other Shareholder	(2) Entitlement + Additional	} Rs.16,638/-
(c) SOMAP International Pte Ltd	(3) Subscribed for the balance Shares, not subscribed for by the other Shareholder	
Total		Rs.183,045,830/-

SOMAP International Pte Ltd's total % investment on the First Tranche of the Rights Issue was 99.99% although their entitlement was 65.105%.

- (2) 2nd Tranche – Issue of 91,522,915 Shares to raise the further Sum of Rs.183,045,830/-

The Issue closed on 4th June 2019.

The following subscriptions were received:

(a) SOMAP International Pte Ltd	(1) Entitlement	Rs.70,400,000/-
(b) Other Shareholder	(2) Entitlement + Additional	} Rs.37,992/-
Total		

Therefore, 2nd Tranche of the Rights Issue was undersubscribed by Rs.112,607,838/-

Anilana Hotels & Properties PLC

(Reg No: PV /PB 72355 PQ)

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Therefore, the 2nd Tranche of the Rights Issue was undersubscribed by Rs.112,607,838/-

SOMAP International Pte Ltd has made a request to the Company, by their letter dated 04th June 2019, to grant SOMAP International Pte Ltd, a further 30-40 days time, to invest the balance sum of Rs.112,607,838/- to facilitate the Company to meet their objectives, as per the Rights Issue of Shares.

The Shareholding of SOMAP International Pte Ltd, prior to the Rights Issue was 65.105%.

SOMAP International Pte Ltd has invested to date 69.226% of the Rights Issue (1st and 2nd Tranche).

With the proposed additional investment of Rs.112,607,838/-, SOMAP International Pte Ltd's investment in the Rights Issue (1st and 2nd Tranche) will increase to 99.99%.

Post Investment, as aforesaid, the Shareholding of SOMAP International Pte Ltd will increase to 70.471% of the issued shares of the Company.

As at date SOMAP International Pte Ltd's holding has increased from 65.105% to 69.005%.

The reasons for the request for the additional time, to subscribe a further Rs.112,607,838/- to meet the short fall, was according to SOMAP International Pte Ltd,

- (1) Due to the current uncertainties prevailing in the Country the Subscription level of the 35% shares held by other shareholders being extremely low, which was not expected by SOMAP International Pte Ltd, the Parent Company, at the time the decision was made to proceed with the Rights Issue.
- (2) Due to the current concern in the Tourism Industry (being the Company's Sole Business) which has unexpectedly suffered immensely, following the Easter Sunday Attack [whilst appreciating the efforts being put forward by the Sri Lankan Government to revive the Tourism Industry].
- (3) SOMAP International Pte Ltd's commitment to continue, to support their investment in Sri Lanka.

Yours faithfully
ANILANA HOTELS AND PROPERTIES PLC

A handwritten signature in black ink is written over a rectangular stamp. The stamp contains the word "DIRECTOR" in capital letters. The signature is somewhat stylized and overlaps the stamp.

DIRECTOR