



VALLEY PLANTATIONS PLC 280 Dam Street, Colombo 12, Sri Lanka, Tel: +9411 5388800 – [info@malwatte.lk](mailto:info@malwatte.lk) [www.malwatte.lk](http://www.malwatte.lk) Company No PQ 111

2<sup>nd</sup> December, 2021

Mr Renuka Wijayawardhana  
Chief Operating Officer  
Colombo Stock Exchange  
No. 04-01, West Block  
World Trade Center  
Echelon Square  
Colombo 01.

Dear Sir

**ANNOUNCEMENT TO THE EXCHANGE**

**NON-COMPLIANCE-COMPOSITION OF INDEPENDENT DIRECTORS IN THE BOARD**

We write further to the market disclosure made on 1<sup>st</sup> November, 2021.

Number of Directors comprising the Board of Directors of Malwatte Valley Plantations PLC is Five (05).

|    | Details on Non-Compliance                           | Minimum Number of Directors as per Listing Rules | Current Status (Number of Directors) |
|----|-----------------------------------------------------|--------------------------------------------------|--------------------------------------|
| 01 | Composition of Independent Directors in the Board   | Two                                              | One                                  |
| 02 | Composition of Non-Executive Directors in the Board | Two                                              | One                                  |
| 03 | Composition of the Remuneration Committee           | Two                                              | One                                  |
| 04 | a) Composition of the Audit Committee               | Two                                              | One                                  |

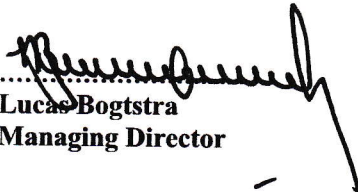
**Declaration**

We, Malwatte Valley Plantations PLC, hereby declare that the Listed Entity has failed to comply with the Corporate Governance Requirements set out in Rule 7.10 of the CSE Listing Rules to the extent disclosed above, due to the demise of Mr.A D A N De Silva on 29<sup>th</sup> September, 2021.

However, the Company will ensure compliance in due course.

Yours faithfully

MALWATTE VALLEY PLANTATIONS PLC

  
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Lucas Bogtstra  
Managing Director