



DILMAH CEYLON TEA COMPANY PLC

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31st October 2023

Mr. Renuka Wijayawardhane
Chief Regulatory Officer,
Colombo Stock Exchange
04-01, West Block,
World Trade Center,
Echelon Square,
Colombo 01.

Dear Sir,

AMENDMENT TO RULE 7.10 AND SECTION 9 OF THE LISTING RULES OF THE COLOMBO STOCK EXCHANGE

DILMAH CEYLON TEA COMPANY PLC- MARKET ANNOUNCEMENT ON CHAIRPERSON AND CEO DUALITY

We write with reference to your letter dated 11th September 2023, notifying the Company of the revised Corporate Governance rules set out in Section 9 of the Listing Rules effective from 1st October 2023.

Dilmah Ceylon Tea Company PLC (formerly Ceylon Tea Service PLC) and the brand “DILMAH” were founded by late Mr. Merrill J. Fernando who was a pioneer in the Tea Industry. Late Mr. Fernando devoted his life to building the brand and to make the world’s finest single origin pure Ceylon Tea. Since the inception of the Company over 35 years ago, late Mr. Merrill J. Fernando held executive Chairmanship of the Board as the lead decision maker and master tea taster of the Company. “DILMAH”, the first producer-owned tea brand is present in over 100 countries around the world, and Fernando family is perceived as part and parcel of the brand.

And as such, Dilmah Ceylon Tea Company PLC confirms that Mr. Dilhan C. Fernando will continue to hold the positions of Chairman and CEO of the company to ensure the seamless preservation of the brand “Dilmah” and to enhance the effectiveness of our aggressive growth strategies. Mr. Dilhan C. Fernando holds over 30 years of hands-on experience in management of the Company under the guidance of his late father, enduring to the future, values that have been intrinsic to Dilmah’s and our Founder’s legacy.

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Company Registration No. PQ 209



www.mjffoundation.org



dilmah



dilmahceylontea



dilmah



www.dilmahconservation.org

This approach also ensures that the vision, heritage, and core values that the Company has painstakingly cultivated over the years remain intact and are steadfastly carried forward, thereby eliminating any potential conflicts and unnecessary distractions in delivering high degree of value to all shareholders. **In essence, this approach clears the path for upholding the authenticity of our brand as we have done so since its' inception.**

The Company is in the process of formalizing the appointment of a Senior Independent Director as required under section 9.6.3 (a) in order to be compliant with the listing rules and take necessary further steps to create the Board balance and independence as envisaged in the Corporate Governance Rules.

Yours faithfully
Dilmah Ceylon Tea Company Plc

A handwritten signature in blue ink, appearing to read 'Jayanga Wegodapola', with a long horizontal stroke extending to the right.

Jayanga Wegodapola
Company Secretary