



07th February 2025

Mr. Renuke Wijayawardhane,
Chief Regulatory Officer
Colombo Stock Exchange
#04-01 west Block
World Trade Centre
Colombo 01

Dear Sir,

HNB ASSURANCE PLC RATING REVIEW– DISCLOSURE UNDER SECTION 08 OF CSE LISTING RULES

We wish to announce that Fitch Ratings Lanka Ltd., has upgraded the National Insurer Financial Strength (IFS) Ratings of HNB Assurance PLC and its fully owned subsidiary HNB General Insurance Ltd to 'A(lka)' from 'A-(lka)' on 6th February 2025. The Outlook for both companies remains as 'Stable'.

The rating commentary can be accessed at;

<https://www.fitchratings.com/site/pr/10299008>

Yours Faithfully,

Madhubashini Bakmedeniya
Head of Legal and Compliance / Deputy General Manager / Board Secretary