M & A COMPANY SECRETARIES (PRIVATE) LIMITED

Company Reg No. PV 87018

An Associate of
NITHI MURUGESU
& ASSOCIATES
Attorneys at Law & Notaries Public | Patent & Trademark Attorneys
62 YEARS OF INSPIRATION

Corporate Secretaries

Date: 4th August 2025

Our Ref: NM/BK-M&A-360

URGENT

Ms. Nilupa Perera,
Chief Regulatory Officer,
Colombo Stock Exchange,
Level 04, West Block,
World Trade Centre,
Colombo – 00100.

Dear Madam,

RECOMMENDATION OF FIRST & FINAL DIVIDEND FOR THE FINANCIAL YEAR 2024/2025 – THE SWADESHI INDUSTRIAL WORKS PLC – (PQ 133)

We are the Company Secretaries of The Swadeshi Industrial Works PLC (PQ 133).

We write to inform you that the Board of Directors of the Company have by a Resolution dated 1st August 2025 resolved, to recommend a first and final dividend of **Rupee One and Cents Fifty (Rs. 1.50)** per share for the Financial Year 2024/2025 subject to the approval of the Shareholders at the Annual General Meeting to be held on 12th September 2025.

We herewith furnish the following information/ documents: -

(i) Dividend per share: **Rs. 1.50 (subject to tax) per share subject to the approval of the Shareholders at the Annual General Meeting to be held on 12th September 2025;**

(ii) Whether the dividend distribution is subject to the Shareholders approval or not - **As per the Articles of Association, Shareholders approval is required for the payment of a final dividend;**

(iii) Ex-Dividend Date: **15th September 2025;**

(iv) Record Date: **16th September 2025;**

(v) Proposed date of dispatch of dividend payment: **2nd October 2025;**

(vi) Book closure date (if applicable) – **Books will be kept open;**

(vii) Financial year applicable for the dividend – **2024/2025;**

(viii) In the event of a script dividend: **(not applicable);**

(ix) **A certified extract of the resolution passed by the Board of Directors on 1st August 2025 of the Entity (The Swadeshi Industrial Works PLC) stating that the Board has reasonable grounds to believe that the Entity would satisfy the Solvency Test immediately after the dividend distribution, is attached;**

(x) **A certified copy of the certificate dated 1st August 2025 signed by the Board of Directors of the Entity to the effect that the Entity is able to satisfy the Solvency Test immediately after the dividend distribution and a certified copy of the Certificate of Solvency dated 30th July 2025 issued by the Firm of Auditors (M/s. Ernst & Young, Chartered Accountants), are also attached.**

Thanking you.

Yours faithfully,

M & A Company Secretaries (Pvt) Ltd.

....
Director
Secretaries to the Company

Encls.(as above)

Cc. (By E-mail): The Swadeshi Industrial Works PLC <chulodharasam@gmail.com>

Shared Documents/The Swadeshi Industrial Works PLC 360/AGM/AGM-2025/2ND STEP/LETTER TO CSE -04.08.2025