



Keells Consultants (Private) Limited

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2 January 2026

Ms. Nilupa Perera,
Chief Regulatory Officer,
Colombo Stock Exchange,
Level 4-I West Tower,
World Trade Centre, Echelon Square,
Colombo 1.

Dear Madam,

UNION ASSURANCE PLC ("COMPANY") - BOARD COMMITTEE

In terms of Section 9.10.3 of the Listing Rules, we wish to inform you that Mr. S. Rajendra, Non-Independent Non-Executive Director, ceased to be a member of the Human Resources Compensation Committee subsequent to his retirement from the Board on 31 December 2025.

Further the Board of Directors of the Company has decided, on 1 January 2026, to appoint Mr. K. N. J. Balendra as a member of the Human Resources and Compensation Committee with effect from 1 January 2026. Accordingly, the composition of the Human Resources and Compensation Committee, effective 1 January 2026, is as follows:

Human Resources and Compensation Committee

Mr D H Fernando (I/NED) – Chairperson
Mr P T Wanigasekara (I/NED)
Mr. K N J Balendra (NED)

I/NED – Independent Non-Executive Director

NED – Non-Executive Director

Yours faithfully,

for **UNION ASSURANCE PLC**

KEELLS CONSULTANTS (PRIVATE) LIMITED

Secretaries