



30 September 2021

Mr Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
Level 04 – 01 West Block
World Trade Centre, Echelon Square
Colombo 1

Dear Sir,

Disclosure under Section 8 of the CSE Listing Rules
Proposed Debenture Issue

We write to inform you that the Board of Directors of DFCC Bank PLC at their meeting held on 29 September 2021 decided to issue up to Seven Million (7,000,000) Basel III Compliant, Additional Tier 1, Rated, Listed, Unsecured, Subordinated, Perpetual, Callable, Convertible Bond with a non-viability full conversion and convertible into listed Ordinary Voting Shares of the Bank at the option of the Bond Holders, each at an issue price (par value) of LKR 1,000/-, subject to obtaining all necessary regulatory, shareholder and other approvals and also CSE finalizing the regulatory framework applicable to perpetual debentures.

The coupon interest rates to be decided closer to the finalization of the Trust Deed based on the market rates prevailing at that point in time.

Yours faithfully

Anomie Withana
Company Secretary