

12th August 2025

Ms. Nilupa Perera,
Chief Regulatory Officer,
Colombo Stock Exchange,
No. 04-01 West Block,
World Trade Centre,
Echelon Square,
Colombo 01.

Dear Madam,

ASIA ASSET FINANCE PLC – CORPORATE DISCLOSURE UNDER SECTION 8 OF THE LISTING RULES – CHANGES TO THE COMPOSITION TO THE BOARD SUBCOMMITTEES

We are pleased to inform that the Board of Directors has adopted a Board Resolution on 7th August 2025, to reconstitute the already established subcommittees in compliance with the recent amendments to the CSE Listing rules effect from 12th August 2025

In terms of Section 9.10.3 of the Listing Rules of the Colombo Stock Exchange, we wish to confirm that the following changes to the Board subcommittees of the Company .

The current composition of the Board Subcommittees are as follows;

Name of the Subcommittee	Proposed changes to composition with effective dates	Revised Composition with effect from 12 th August 2025
Board Audit Committee	Mr. R. A. B. Basnayake (INED) and Mr. K. G. K. Pillai (NINED) cease to be members with effect from 12 th August 2025	Mr. T.C.D.Kumarasiri -(INED) -Chairperson Mr. V.A.Prasanth -(INED) -Member Mr. J.P.D.R.Jayasekara- (INED) -Member
Related Party Transaction Review Committee	Mr. R. A. B. Basnayake (INED) cease to be a member with effect from 12 th August 2025 Mr. V.A.Prasanth (INED) appointed as a member of the Committee with effect from 12 th August 2025	Mr. J.P.D.R.Jayasekara- (INED) -Chairperson Mr. K.R.Bijimon- (NINED) -Member Mr. V.A.Prasanth- (INED) -Member
Human Resource & Remunerations Committee	Mr. R. A. B. Basnayake (INED) cease to be a member with effect from 12 th August 2025 Mr. J.P.D.R.Jayasekara (INED) appointed as a chairperson of the committee with effect from 12 th August 2025	Mr. J.P.D.R.Jayasekara- (INED) -Chairperson Mr. G.Alexander -(NED) -Member Mr. V.A.Prasanth- (INED) -Member

Board of Directors:

V. A. Prasanth (Chairman), R. J. A. Gunawardena(CEO), S.S.R.D. De Silva Gunasekara (COO), M.Thiruneelakandan (GM)
K. R. Bijimon, G. M. Alexander, , J. P. D. R. Jayasekara, T. C. D. Kumarasiri

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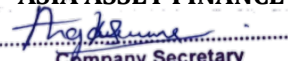
No. 76, Park Street, Colombo - 02, Tel. 0117 699000, , www.asiaassetfinance.com
Reg. No. PB139PQ, Complaints No.: 0777 999 922

Nominations & Governance Committee	Mr. R. A. B. Basnayake (INED) cease to be a Chairperson with effect from 12 th August 2025 Mr. T.C.D.Kumarasiri (INED) appointed as a chairperson of the committee with effect from 12 th August 2025	Mr. T.C.D.Kumarasiri- (INED) -Chairperson Mr. V.A.Prasanth- (INED) -Member Mr. K.R.Bijimon-(NINED)-Member Mr. J.P.D.R.Jayasekara- (INED) -Member Mr. G.Alexander-(NED) -Member
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(*“INED”- Independent Non-Executive Director; “NINED”- Non-Independent Non Executive - Director; “NED” Non-Executive Director)

Yours faithfully,

**BY ORDER OF THE BOARD OF DIRECTORS OF,
ASIA ASSET FINANCE PLC**


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Company Secretary
ASIA ASSET FINANCE PLC

**R.S. Angammana
Company Secretary**

Board of Directors:

V. A. Prasanth (Chairman), R. J. A. Gunawardena(CEO), S.S.R.D. De Silva Gunasekara (COO), M.Thiruneelakandan (GM)
K. R. Bijimon, G. M. Alexander, , J. P. D. R. Jayasekara, T. C. D. Kumarasiri

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