



LANKEM CEYLON PLC 98, SRI SANGARAJA MAWATHA,
P.O. BOX 919, COLOMBO 10, SRI LANKA.

Telephone : 011 - 5566000, 011 - 7766000 Fax : 011 - 2334473
Company No. PQ 128

20th December 2021

Our Ref: SEC/LC/156

Mr. R. Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
Level 4, West Tower
World Trade Centre
Echelon Square
COLOMBO 1.

Dear Sir,

RELATED PARTY TRANSACTIONS

In terms of Section 9 of the Listing Rules of the Colombo Stock Exchange we write to inform of the following Related Party Transaction between Lankem Ceylon PLC (LCPLC) and related company E.B. Creasy & Co. PLC (EBC):

- | | |
|---|--|
| (i) Date of the transaction and applicable period | - 16 th December 2021
- 2021/2022 |
| (ii) Name of relevant Related Party | - E.B. Creasy & Co. PLC |
| (iii) Relationship between the Entity and the Related Party | - Related Company |
| (iv) Details of the transaction | - Lankem Ceylon PLC obtaining an inter-company interest bearing loan of Rs. 53.7Mn from E.B. Creasy & Co. PLC (EBC). |
| (v) Rationale for entering into the transaction | -To meet an urgent funding requirement. |
| (vi) The Related Party Transactions Review Committee of the Entity is of the view that the transaction is on normal commercial terms and is not prejudicial to the interests of the Entity and its minority shareholders and the Related Party Transactions Review Committee has not obtained an opinion from an independent expert prior to forming its view on the transaction. | |

(vii) The aggregate value of the Related Party Transactions – Rs.631.18 Mn
for the financial period 2021/2022 with, E.B. Creasy & Company PLC
(excluding the aforesaid transactions)

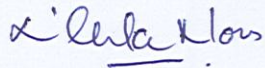
(viii) Aggregate value of all Related Party Transactions - Rs.2,048.4 Mn
for the same financial year 2021/2022
(excluding the aforesaid transactions)

Yours faithfully,

By Order of the Board

LANKEM CEYLON PLC

CORPORATE MANAGERS & SECRETARIES (PVT) LTD



Secretaries