



United Motors Lanka PLC

P.O. Box. 697, 100, Hyde Park Corner, Colombo 2, Sri Lanka.
Telephone : 2448112/4, 4797200 Fax : 2448113 e-mail : info@unitedmotors.lk
Website : www.unitedmotors.lk
Company Reg.: No. P.Q.74



12 December 2023

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
#04-01, West Block
World Trade Centre
Echelon Square
Colombo 01

Dear Sir,

UNITED MOTORS LANKA PLC – CORPORATE DISCLOSURE

We refer to the disclosure made by us on 17 October 2023 with respect to the execution of the Share Purchase Agreement (SPA) between United Motors Lanka PLC (UML) and TRF Singapore Pte. Ltd to acquire 100% stake in Dutch Lanka Trailer Manufacturers Limited (DLT) along with Dutch Lanka Engineering (Pvt) Limited (DLE), a 100% subsidiary of DLT.

We hereby confirm that the transaction was concluded today, for a total consideration of LKR 700 MN. Pursuant to this acquisition DLT has now become a fully owned subsidiary of UML.

DLT is a BOI registered company incorporated in 1992 and is engaged in the design, engineering, and manufacture of a range of port and road trailers for both domestic and export markets.

DLT established Dutch Lanka Engineering (Pvt) Limited (DLE) in 2004. DLE manufactures trailers for the local market, provides aftermarket service support, supplies spare parts for trailers, undertakes steel fabrication work and refurbishment.

Yours faithfully,

UNITED MOTORS LANKA PLC

Chanaka Yatawara

Group Chief Executive Officer/Executive Director

Chairman : M. P. D. Cooray, Group Chief Executive Officer / Executive Director : C. Yatawara

Directors : A.W. Atukorala, R.H. Yaseen, Ms. A.H. Fernando, Prof. K.A.M.K. Ranasinghe, S.A. Chapman, Ms. M. C. Pietersz, J. Takami, T. B. A. Jayasekara