BANK OF CEYLON
BOC
Bankers to the Nation

12th September 2024

Ms Kanishka Munasinghe
Vice President - Listing
Colombo Stock Exchange
04-01, World Trade Centre, Echelon Square
Colombo 01

Madam,

BANK OF CEYLON - ISSUE OF 50,000,000 BASEL III COMPLAINT TIER 2 LISTED RATED UNSECURED SUBORDINATED REDEEMABLE DEBENTURES WITH NON VIABILITY WRITE DOWN FEATURES AT AN ISSUE PRICE OF LKR 100 EACH TO RAISE SRI LANKAN RUPEES FIVE BILLION (LKR 5,000,000,000/-) WITH AN OPTION TO ISSUE UPTO A FURTHER FIFTY MILLION (50,000,000) OF SAID DEBENTURES TO INCREASE UP TO A FURTHER SRI LANKAN RUPEES FIVE BILLION (LKR 5,000,000,000/-) AT THE DISCRETION OF THE BANK, IN THE EVENT OF AN OVERSUBSCRIPTION OF THE INITIAL ISSUE AND WITH A FURTHER OPTION TO ISSUE UP TO A FURTHER FIFTY MILLION (50,000,000) OF SAID DEBENTURES TO INCREASE THE SAID SUM BY UP TO A FURTHER SRI LANKAN RUPEES FIVE BILLION (LKR 5,000,000,000/-), AT THE DISCRETION OF THE BANK IN THE EVENT OF AN OVERSUBSCRIPTION OF THE INITIAL ISSUE AND THE SECOND TRANCHE

We wish to inform you that we have received applications exceeding LKR 15 Billion (Rs.15,000,000,000/-) for the above debenture issue and accordingly the issue has been oversubscribed. Therefore, the issue will be closed at 4.30 p.m. today (12th September 2024) as per the prospectus.

The basis of allotment will be notified to the CSE in due course.

Yours faithfully,

Actg. Assistant General Manager
Investments