

BY FAX

10th June 2019

Mr. Renuke Wijayawardhane
The Chief Regulatory Officer
Colombo Stock Exchange
#04-01, West Block
World Trade Center
Echelons Square
Colombo 01

Dear Sir,

LAUGFS GAS PLC

ANNOUNCEMENT AS REQUIRED UNDER RULE 7.4(C)(II) OF THE LISTING RULES OF THE COLOMBO STOCK EXCHANGE

In terms of Rule 7.4(c)(ii) of the listing rules of the Colombo Stock Exchange ("CSE"), LAUGFS Gas PLC ("Company") hereby announce that due a delay in submission of interim financials for the quarter ended 31st March 2019 as required under Rule 7.4(a), due to a delay in finalizing the said interim financials, the Company has been transferred by the CSE to the watch list with effect from 10th June 2019.

Proposed action to be taken to be taken by the Company:

- The Company is currently in the process of finalizing its interim financials for the quarter ended 31st March 2019, and the same shall be submitted by the Company to the CSE at its earliest. The Company is confident that this matter will be resolved well before the three month period given under the Listing Rules.

The Company further announces as required under Rule 7.4(c)(ii) that:

- a. In the event of any deviation from the proposed remedial action, the extent of the deviation shall be communicated to the investors by way of a subsequent announcement to the Market via the CSE within one (01) Market Day from the date of obtaining the approval of the Board of Directors of the Company for such deviation.
- b. In the event the Company fails to implement such remedial action within three (03) months from the date of transferring the Securities of the Company to the Watch List, the trading in such Securities of the Company shall be suspended by the CSE.
- c. In the event of such trading suspension continuing for a period of twelve (12) months, the securities of the Company shall be delisted by the Board of Directors of the CSE in terms of Rule 11.3(a) of the Listing Rules.

Yours faithfully,
LAUGFS Gas PLC



W. K. H. Wegapitiya
Group Chairman



We are ISO certified.



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