

28th December 2022

Mr. Renuke Wijayawardhane
Chief Operating Officer
Colombo Stock Exchange
World Trade Centre
Echelon Square
Colombo 01

Dear Sir,

SOFTLOGIC CAPITAL PLC ("THE COMPANY")

Further to numerous news articles being circulated in social media platforms with respect to the Softlogic Group, the Company wishes to state the following;

1. Softlogic Capital PLC is the holding company of the Financial Services Sector of the Group and has as its subsidiaries Softlogic Life Insurance PLC, Softlogic Finance PLC, Softlogic Stockbrokers Pvt Ltd and Softlogic Asset Management Pvt Ltd, that are institutions which are all licensed and regulated by their respective supervisory authorities.
2. Softlogic Life Insurance PLC is the 2nd largest Life Insurer in the country and reported PAT 1,954 Mn for 9 months at September 2022 with market share of 16.8% having registered 5 year CAGR of 25.5% versus market growth of 14.7%.
3. Softlogic Capital PLC as the immediate parent of Softlogic Finance PLC has supported its subsidiary with total Equity infusions of LKR 5.95BN over the past 3 years with the most recent Rights Issue amounting to LKR 850M being concluded in December 2022.
4. Softlogic Capital PLC has the full independence and financial strength to grow, support and maintain the operations of all of its subsidiaries.

Yours faithfully,

BY ORDER OF THE BOARD OF DIRECTORS, SOFTLOGIC CAPITAL PLC



SOFTLOGIC CORPORATE SERVICES (PRIVATE) LIMITED
SECRETARIES TO SOFTLOGIC CAPITAL PLC

Softlogic Capital PLC

Level 16, One Galle Face Tower, Colombo 02, Sri Lanka. Reg. No. PB779PQ

Tel: +94 11 2018800 | Fax: +94 11 2327123 email: info@capital.softlogic.lk | Web: www.softlogiccapital.lk

Board of Directors: Mr. Ashok Pathirage-Chairman, Mr. Iftikar Ahamed, Mr. Ranjan Perera, Mr. Lucille Wijewardena, Mr. Ajitha Pasqual,
Mr. Aaron Russell Davison, Mr. Shanker Somasunderam, Mr. Aashiq Lafir