

April 1, 2022



P W Corporate Secretarial (Pvt) Ltd
(Company Registration No. PV 65966)

Mr. Renuke Wijeyawardhane
Chief Operating Officer
Colombo Stock Exchange
#04-01, West Block
World Trade Center
Echelon Square
Colombo 01.

Dear Sir,

CEYLON TEA BROKERS PLC
CORPORATE DISCLOSURE – RELATED PARTY TRANSACTIONS

In terms of Rule 9.3.1 of the Listing Rules of the Colombo Stock Exchange we wish to inform you the following Related Party Transactions of Ceylon Tea Brokers PLC.

1. Date of Transactions: 29th March 2022
2. Name of the relevant related party: Logicare (Pvt) Ltd
3. Relationship between the entity and related parties: Fully Owned Subsidiary
4. Details of the Transactions: Further infusion of Capital in Logicare (Pvt) Ltd of Rs.200mn
5. Rationale for entering into the Transaction: Further capital infusion to finance the working capital requirements of the subsidiary by acquiring 20mn shares at Rs.10 per share.
6. The Related Party Transactions Review Committee of the Ceylon Tea Brokers PLC is of the view that the transactions are on normal commercial terms, and are not prejudicial to the interests of Ceylon Tea Brokers PLC (CTB PLC) and its minority shareholders and the Related Party Transactions Review Committee of CTB PLC is not obtaining an opinion from an independent expert prior to forming its view on the transaction.
7. The aggregate value of the Related Party Transactions for the current financial year (2021/2022) between CTB PLC and Logicare (Pvt) Ltd is Rs 969.16 million and the aggregate value of all Related Party Transactions for the current financial year is Rs. 1,074.27 million (including the above transaction).

Yours faithfully

For and on behalf of
Ceylon Tea Brokers PLC
P W Corporate Secretarial (Pvt) Ltd


Neelika Subasinghe
Director / Secretaries