

15th February 2023

Mr Renuke Wijayawardhane
Chief Regulator Officer
Colombo Stock Exchange
World Trade Centre
Echelon Square
Colombo 01

Dear Sir,

**CIRCULATION OF SOCIAL MEDIA POSTS & RUMORS ON THE POTENTIAL SALE OF
SOFTLOGIC LIFE INSURANCE PLC (AAIC.N00000)**

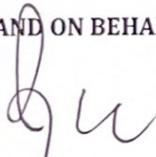
We write with reference to your letter dated 14th February 2023.

Accordingly, the Board of Directors wish to inform that, it has received a proposal for the purchase of the shares held by the Company in its subsidiary Softlogic Life Insurance PLC and is in the process of evaluating such proposal.

The Company will keep the Colombo Stock Exchange informed of further developments in this regard.

Yours faithfully,

FOR AND ON BEHALF OF SOFTLOGIC CAPITAL PLC.



**Iftikar Ahamed
Managing Director**

Softlogic Capital PLC

Level 16, One Galle Face Tower, Colombo 02, Sri Lanka. Reg. No. PB779PQ

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Board of Directors: Mr. Ashok Pathirage-Chairman, Mr. Iftikar Ahamed, Mr. Ranjan Perera, Mr. Lucille Wijewardena, Mr. Ajita Pasqual,
Mr. Harris Premaratne, Mr. Aaron Russell Davison, Mr. Shanker Somasunderam, Mr. Aashiq Lafir