BANK OF CEYLON
BOC
Bankers to the Nation

Board Secretariat
21st Floor - Tel: (+94 1) 2544321/Fax: 2539564 e – mail: dgmsbod@boc.lk

05th November 2024

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
No. 4 – 01, West Tower
World Trade Centre
Echelon Square
Colombo 1

Dear Sir,

Disclosure on the appointment of New Chairman/Director to the Board of Bank of Ceylon

In terms of the Listing Rules of the Colombo Stock Exchange on Corporate Disclosures, we wish to announce the appointment of Mr. Kavinda de Zoysa as the Independent, Non Executive Chairman and Director of the Board of Bank of Ceylon with effect from 04.11.2024.

This appointment has been made pursuant to instructions from the Ministry of Finance, Economic Development, Policy Formulation, Planning and Tourism, the appointing authority for Directors of the Bank as per the enabling enactment, Bank of Ceylon Ordinance No. 53 of 1938 and with the approval of the Central Bank of Sri Lanka.

A brief profile of Mr. de Zoysa is attached.

Yours sincerely,

Janaki Siriwardane
Secretary to the Board/
Secretary Bank of Ceylon

Encl.

Kavinda de Zoysa

Chairman, Bank of Ceylon

Mr. Kavinda de Zoysa, a career banker with over 30 years of industry experience and 25 years in management, brings leadership and strategic insights to BOC. His deep understanding of local and global markets positions him well to support the Bank's objectives in this evolving environment. Known as a team player and innovator, he champions ethics, compliance, diversity, equity & inclusion (DEI) and believes strongly in ESG, meritocracy and agile execution.

He most recently served as Director and Country Business Head of Citibank N.A., Sri Lanka. His nearly two decades of experience at Citi covered Corporate & Investment Banking, Capital Markets, M&A, Risk Management and Advisory. For over a decade, he was a core member of the Country Management Committee and all Governance committees. His leadership at Citi saw him develop, implement, and execute strategic plans, lead landmark corporate finance & capital market transactions, Advisory, and promote digitization.

Prior to joining Citigroup, he held roles at NDB Bank (former ABN Amro), Nations Trust Bank during its formation, National Development Bank and Seylan Bank, where he began his career as a Banking Assistant at the age of 18. His experience also includes Retail & Branch Banking, Project Finance, Development Banking, SME Lending, Finance, Strategic & Corporate Planning, Marketing, Banking Operations and Audit.

Currently, Mr. de Zoysa serves as a Global Council Member of CIMA U.K. He previously served as Chairperson of the MESANA Region REG for the AICPA (Association of International Certified Professional Accountants) and is a Senior Global Membership Assessor for CIMA/AICPA since 2011 (U.K. trained). He was Chief Examiner, Moderator, and Advisor to the Institute of Bankers of Sri Lanka and continues as a visiting lecturer at the University of Colombo and the University of Ruhuna. He was also a Board member of the American Chamber of Commerce (AmCham), Sri Lanka.

Academic and Professional Qualifications

- MBA (Merit Pass) from the University of Colombo and Gold Medalist.
- Fellow of the Chartered Institute of Management Accountants (CIMA, U.K.)
- Chartered Global Management Accountant (CGMA)-AICPA & CIMA
- Fellow of the Chartered Institute of Marketing (CIM, U.K.)
- Fellow of the Institute of Bankers of Sri Lanka (IBSL)
- Fellow of the Certified Management Accountants of Sri Lanka (CMA)
- Successfully completed Executive Education program in "Leading with Data and Analytics" from the University of Chicago Booth School of Business.

He is an alumnus of St. Sebastian's College, Moratuwa.

Mr. de Zoysa's leisure time activities include reading, running and playing tennis. A former National Wushu Athlete, he continues to coach and practice Wushu and Qigong with his son.