

01st March 2021

Original by Hand

Colombo Stock Exchange
#04-01 West Block
World Trade Center
Echelon Square
Colombo 01

*Attn. Mr.Renuke Wijeyawardhane
Chief Regulatory Officer*

Dear Sirs,

**RE: CHANGE IN THE EXTERNAL AUDITOR OF THE COMPANY AND THE
POSITION OF SENIOR INDEPENDENT DIRECTOR**

In terms of Rule 8 of the Listing Rules of Colombo Stock Exchange, we, People's Leasing & Finance PLC (the Company) wish to inform you the following:

1. Change in the External Auditor of the Company

Auditor General by his communication dated 18th January 2019 has informed the Company that according to section 55 of the National Audit Act No.19 of 2018, People's Leasing & Finance PLC falls under the definition of "auditee entity" of Auditor General and shall carry out the audit by the Auditor General or any person authorized by the Auditor General.

Accordingly, the Auditor General is the External Auditor of the Company with effect from the Financial Year 2018/19.

2. Position of the Senior Independent Director of the Company

In compliance with Section 7 (2) of the Finance Companies (Corporate Governance) Direction No. 03 of 2008, Ms. Miriam Coralie Pietersz, Non-Executive Independent Director has been designated as the Senior Independent Director of the Company on 20.02.2020 by the Board of Directors.

Accordingly, Ms. Miriam Coralie Pietersz functions as the Senior Independent Director of the Company with effect from 01st March 2020.

We regret on the delay in making the aforesaid disclosures to the Colombo Stock Exchange
Immediately due to an oversight.

Yours faithfully,

PEOPLE'S LEASING & FINANCE PLC

A handwritten signature in blue ink, appearing to be 'Lakmini Kottegoda', with a long horizontal flourish extending to the right.

Lakmini Kottegoda
Company Secretary