



Corporate Services (Private) Limited

An affiliate of F. J. & G. de Saram

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27th June 2025

Colombo Stock Exchange,
#04-01, West Block,
World Trade Centre,
Echelon Square,
Colombo 01.

Attn: Mr. Renuke Wijeyawardhane
Chief Regulatory Officer

Dear Sirs,

WATAWALA PLANTATIONS PLC - CORPORATE DISCLOSURE- CHANGE OF CAPACITY OF DIRECTOR

We write for and on behalf of our client, Watawala Plantations PLC ("the Company") in relation to the captioned matter.

The Board, by Circular Resolution dated 30th May 2025, confirmed the recommendation of the Nominations and Governance Committee of the Company, along with the justification and rationale, to consider Mr. Madhu Ramachandra Rao as nevertheless independent upon his attaining the age of seventy-three years.

Accordingly, a resolution to approve Mr. Madhu Ramachandra Rao as nevertheless independent upon him attaining the age of seventy-three years was duly passed by the majority of the Company's public shareholders voting in person or proxy at the annual general meeting held on 27th June 2025, as per sub clause (c) to Section 9.8.3 (ix) of the Listing Rules.

Accordingly, we would wish to inform you that Mr. M. R. Rao's capacity as a director will change from Non-Independent Non-Executive Director to Independent Non-Executive Director with immediate effect.

The aforementioned disclosure is made in terms of section 9.10.3 of the Listing Rules of the Colombo Stock Exchange.

Yours faithfully,

Chief Executive Officer

CORPORATE SERVICES (PRIVATE) LIMITED

Secretaries

WATAWALA PLANTATIONS PLC