

30th June 2021

Colombo Stock Exchange
#04-01 West Block
World Trade Center
Echelon Square
Colombo 01

*Attn. Mr. Renuke Wijewardhane
Chief Regulatory Officer*

Dear Sirs,

RE: CHANGE IN THE EXTERNAL AUDITOR OF THE COMPANY

In terms of Rule 8 of the Listing Rules of Colombo Stock Exchange, we, People's Insurance PLC wish to inform you the following:

Change in the External Auditor of the Company

In terms of Section 55 of the National Audit Act No.19 of 2018, People's Insurance PLC (the Company) falls under the definition of "auditee entity" and Auditor General by his communication dated 29th January 2020 has informed that M/s Ernst & Young, Chartered Accountants (Ernst & Young) has been appointed by him to assist to perform the audit of the Company.

Accordingly, the Auditor General is the External Auditor of the Company with effect from the Financial Year 2019.

We regret on the delay in making the aforesaid disclosures to the Colombo Stock Exchange Immediately due to an oversight.

Yours faithfully,

PEOPLE'S INSURANCE PLC



Lakmini Kottegoda
Company Secretary

