

August 12, 2020

Mr. Renuke Wijayawardhane
Chief Operating Officer
Colombo Stock Exchange
World Trade Centre
Echelon Square
Colombo 01

Dear Sir,

SOFTLOGIC FINANCE PLC (THE "COMPANY")
CHANGE IN DIRECTORATE

Pursuant to Section 8.1 of the Listing Rules, we write to inform you of the following.

Appointment of Senior Independent Director

Mr. Anura Christopher Manilka Fernando, Independent Non-Executive Director was appointed as the Senior Independent Director of the Company with effect from 4th August 2020 as resolved by the Board on 30th April 2020 for which approval has been granted by the Central Bank of Sri Lanka by its letter dated 4th August 2020 in terms of the Finance Companies (Fitness and Propriety of Directors and Officer Performing Executive Functions) Direction No. 03 of 2011.

Approval has also been received to change the designation of Mr. Fernando accordingly, in terms of Section 3.7 of the Finance Companies (Structural Changes) Direction No. 01 of 2013.

Resignation from the Board

The resignation of Mr. Walimunidewage Nilantha Rukmal Bastian, Independent Non-Executive Director from the Board of Softlogic Finance PLC effective from 30th April 2020 has been approved by the Central Bank of Sri Lanka with effect from 4th August 2020 by its letter dated 4th August 2020 in terms of Section 5 of the Finance Companies (Structural changes) Direction No. 01 of 2013.

Mr. Bastian has no relevant interest in shares issued by the Company as of 4th August 2020.

The Central Bank's letter dated 4th August 2020 received by the Company on 11th August 2020 is enclosed herewith.

Yours faithfully
For and on behalf of
SOFTLOGIC FINANCE PLC



SOFTLOGIC CORPORATE SERVICES (PVT) LTD
SECRETARIES

Encl.