



P W Corporate Secretarial (Pvt) Ltd
(Company Registration No. PV 65966)

October 1, 2024

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
#04-01, West Block
World Trade Centre
Echelon Square
Colombo, 01

Dear Sir

SATHOSA MOTORS PLC
CHANGES IN THE DIRECTORATE

In terms of Section 8 of the Listing Rules of the Colombo Stock Exchange on Corporate Disclosure read together with Section 9 on Corporate Governance, we wish to announce the following :

1. Cessation of office of a Director

Considering the incapacitation of Mr. Manoj Jayahsuriya, Executive Director of the Company due to a prolonged illness and thereby not been able to discharge the functions of a Director, the major shareholder, Access Engineering PLC who nominated and appointed Mr. Jayahsuriya resolved on 30th September, 2024 that the said Director shall cease to be a Director of the Company with effect from 1st October 2024, which was taken cognizance by the Board, by a Circular Resolution passed on 30th September 2024.

In terms of Rule 7.8(b), it is further disclosed that Mr. Manoj Jayahsuriya does not have any relevant interest in shares issued by the Company.

2. Appointment of Mr. Maurice Dirk Joshua as a Director

Mr. Maurice Dirk Joshua was appointed to the Board as an Executive Director with effect from 1st October 2024, as resolved by the Board on 30th September 2024.

In terms of Rule 7.8(b), it is further disclosed that Mr. M D Joshua does not have any relevant interest in shares issued by the Company.

A Brief profile of Mr. M D Joshua is annexed hereto as part of this Announcement in terms of Rule 9.10.2(i) of the Listing Rules.

3. Appointment of Mr Joseph Christopher Joshua as the Executive Vice Chairman

Mr. Joseph Christopher Joshua, Executive Director was appointed as the Executive Vice Chairman of the Company with effect from 1st October 2024 and ceased to be the Managing Director of the Company effective from the same date as resolved by the Board on 30th September 2024.

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In terms of Rule 7.8(b) it is further disclosed that Mr. J C Joshua has the following relevant interest in shares issued by the Company as at date of his appointment as the Executive Vice Chairman:

- 5,093,745 shares held by Access Engineering PLC of which Mr J C Joshua serves as the Executive Vice Chairman.

4. Appointment of Mr Irrippuge Srimal Nilash Fernando as the Managing Director

Mr. Irrippuge Srimal Nilash Fernando, Executive Director was appointed as the Managing Director of the Company with effect from 1st October 2024 as resolved by the Board on 30th September 2024.

In terms of Rule 7.8(b), it is further disclosed that Mr. Fernando does not have any relevant interest in shares issued by the Company.

Yours faithfully

**BY ORDER OF THE BOARD OF SATHOSA MOTORS PLC
P W CORPORATE SECRETARIAL (PVT) LTD**



Director/Secretaries

Attachments: a/s

CW/-